

## **The Economic History of Europe Between the Wars**

### **General Reading:**

Aldcroft, Derek H. (1977), *From Versailles to Wall Street*, Allan Lane.

Broadberry, Steve N. (1986), *The British Economy between the Wars: a Macroeconomic Survey*.

Eichengreen, Barry (1990), *Elusive Stability, Essays in the History of International Finance, 1919-1939*, Cambridge University Press.

Eichengreen, Barry (1992), *Golden Fetters: The Gold standard and the Great Depression, 1919-1939*, Oxford University Press.

Federico, Giovanni E. ed.(1994), *The economic development of Italy since 1870*, E. Elgar.

Feinstein, C., Temin, P. and Toniolo, G. (1997), *The European Economy between the Wars*, OUP.

Kaser, Michael C. and Radice, E. A. eds. (1985), *The Economic History of Eastern Europe, 1919-1975, I, Economic Structure and Performance Between the Two Wars*, Oxford University Press.

Kaser, Michael C. and Radice, E. A. eds. (1986), *The Economic History of Eastern Europe, 1919-1975, II, Interwar Policy, the War and Reconstruction*, Oxford University Press.

Kemp, T. (1972), *The French Economy, 1913-1939: The History of a Decline*, Longman.

Kindleberger, Charles P. (1973) *The World in Depression, 1929-33* Allan Lane

Steiner, Zara (2005), *The Lights that Failed: European International History 1919-1933*, OUP.

Teichova, Alice (1989), 'East-central and South-east Europe 1913-1939', in *The Cambridge Economic History of Europe, The Industrial Economies: The Development of Economic and Social Policies, Vol. VIII*, Peter Mathias and Sidney Pollard, eds., Cambridge University Press.

## Essay topics:

### **1. Was a solution to the problem of war debts and reparations impossible given the circumstances of 1918-1923?**

Boemeke, M., Feldman, G. D. and Glaser, E. (1998), *The Treaty of Versailles : a reassessment after 75 years*, CUP.

Eichengreen, Barry, (1992), *Golden Fetters, The Gold Standard and the Great Depression, 1919–1939*, OUP.

Fink, Carole (1984), *The Genoa conference : European diplomacy, 1921-1922*, University of North Carolina Press.

Fischer, Conan (2003), *The Ruhr crisis, 1923-1924*, OUP.

Keynes, J.M. (1919), *The Economic Consequences of the Peace*, Macmillan.

Marks, Sally (1978) 'The Myths of Reparations', *Central European History*, 3, 231-55.

Felix, David (1971), 'Reparations Reconsidered with a Vengeance', *Central European History*, 4, 171-9.

Schuker, Stephen A. (1976), *The End of French Predominance in Europe: The Financial Crisis of 1924 and the Adoption of the Dawes Plan*, Chapel Hill: University of Carolina Press.

Trachtenberg, Marc (1980), *Reparation in World Politics. France and European Economic Diplomacy, 1916-1923*, Columbia University Press.

Turner, Arthur (1998), *The cost of war : British policy on French war debts, 1918-1932*, Sussex Academic Press.

### **2. Why did some countries experience hyper-inflation in the 1920's while others did not?**

Balderston, Theo (1989), 'War Finance and Inflation in Britain and Germany, 1914–1918', *Economic History Review*, 42, 222–44.

Bordes, J Walré de (1924), *The Austrian Crown*, P.S.King.

Bresciani-Turroni, C. (1937), *The Economics of Inflation*, Allen & Unwin.

Dowie, J.A. (1975), '1919-20 is in need of attention.', *Economic History Review*, 28, 429-50.

Ferguson, Niall, (1996), 'Constraints and Room for Manoeuvre in the German Inflation of the Early 1920s', *Economic History Review*, 49, 635–66.

Feldman, G. D. (1982), *The Great Disorder: Politics, Economics and Society in the German Inflation*, OUP.

Holtfrerich, C.-L. (1986), *The German Inflation, 1914-1923*, De Gruyter.

Maier, Charles S. (1975), *Recasting Bourgeois Europe: Stabilisation in France, Germany and Italy in the Decade after World War I*, Princeton.

Sargent, Thomas J. (1983), 'The Ends of Four Big Inflations', in *Rational Expectations and Inflation*, Thomas Sargent (ed), Harper and Row.

Rogers, James Harvey (1929), *The Process of Inflation in France, 1914-1927*, Columbia University Press.

Capie, F., 'Conditions in which Very Rapid Inflation has Appeared', Carnegie-Rochester Conference Series on Public Policy, 24 (1986), pp. 115-168

Webb, Steven B. (1989), *Hyperinflation and Stabilization in Weimar Germany: Policies, Politics and Market Reactions*, OUP.

Witt, P. C. (1987). 'Tax Policies, Tax assessment and Inflation: Towards a Sociology of Public Finances in the German Inflation, 1914-1924' in P.C.Witt, *Wealth and Taxation in Central Europe. The History and Sociology of Public Finance*, Berg.

### **3. Why was unemployment so high in the inter-war period and could more have been done to avoid this?**

Beenstock, Michael and Peter Warburton (1991), 'The Market for Labour in Interwar Britain', *Explorations in Economic History*, 28, 287–308.

Benjamin, D., and L. Kochin (1979), 'Searching for an Explanation of Unemployment in Interwar Britain', *Journal of Political Economy*, 87, 441–78.

Booth. A., and Pack, M. (1985). *Employment, Capital and Economic Policy, Great Britain, 1918-1939*.

Broadberry, S. N. and A. Ritschl, (1995) 'Real Wages, Productivity and Unemployment in Britain and Germany during the 1920s', *Explorations in Economic History*, 32, 327– 49.

Dimsdale, Nicholas (1984), 'Real Wages and Employment in the Interwar Period', *National Institute Economic Review*, 110, 94–103.

Dimsdale, Nicholas, S. J. Nickell, and N. Horsewood, (1989), 'Real Wages and Employment in Britain during the 1930s', *Economic Journal*, 99, 271–92.

Eichengreen, Barry (1987) 'Unemployment in Interwar Britain: Dole or Doldrums?' *Oxford Economic Papers*, 39, 597-623.

Eichengreen, Barry and Hatton Timothy J.(1988) (eds), *Interwar Unemployment in International Perspective*, Kluwer Academic Publishers.

Garside, W. (1984) 'The failure of the radical alternative: Public works, deficit finance and British interwar unemployment', *Journal of European Economic History*

Garside, William R. (1990), *British Unemployment, 1919-1939: A Study in Public Policy*, Cambridge University Press.

Glynn, Sean and Booth, Alan eds. (1987), *The Road to Full Employment*, Allen & Unwin.

Hall, Peter A. ed. (1989), *The Political power of economic ideas : Keynesianism across nations*, Princeton University Press. Articles by Rosanvallon and James.

Moggridge, Donald (1969), *The Return to Gold, 1925: The Formulation of Economic Policy and Its Critics*, CUP.

Pollard, Sidney, ed. (1970), *The Gold Standard and Employment Policy between the Wars*, Methuen.

#### **4. To what extent was the Gold Standard responsible for the Great Depression?**

Bernanke, Ben and Harold James (1991), 'The Gold Standard, Deflation and Financial Crisis in the Great Depression: an International Comparison' in R. Glen Hubbard, ed., *Financial Markets and Financial Crises*, NBER.

Bernanke, Ben (1993), 'The World on a Cross of Gold,' *Journal of Monetary Economics* 31, 251-67.

Clavin, Patricia (2000), *The Great Depression in Europe, 1929-1939*, Macmillan.

Johnson, H. Clark (1997), *Gold, France, and the Great Depression, 1919-1932*, Yale University Press

Eichengreen, Barry (1986) 'The Bank of France and the Sterilization of Gold, 1926-32', *Explorations in Economic History*, 23, 56-84.

Brunner, Karl, ed. (1981), *The Great Depression Revisited*, Martin Nijhoff.

Mundell, R. (1992), "The global adjustment system" in Baldassarri, M., McCallum J. and Mundell, R. eds., *Global disequilibrium in the world economy*, Macmillan.

Garside, W. ed. (1993), *Capitalism in Crisis: International Responses to the Great Depression*, Pinter.

Rist, Charles (1931), "The international consequences of the present distribution of gold holdings" in Royal Institute of International Affairs, *The international gold problem* RIIA.

Schubert, Aurel (1991), *The Credit-Anstalt Crisis of 1931*, Cambridge University Press.

Temin, Peter(1989), *Lessons from the Great Depression*, MIT.

## **5. Were there alternatives to the economic policy of the Brüning government in 1930-32?**

Balderston, Theo (2002), *Economics and politics in the Weimer Republic*, CUP.

Balderston, Theodore (1993), *The Origins and Course of the German Economic Crisis, 1923-1932*, Haude and Spener.

Kruedener, J. Baron von, ed. (1990), *Economic Crisis and Political Collapse: The Weimar Republic 1924–1933*, Berg.

Borchardt, K. (1984), 'Could and Should Germany Have Followed Great Britain in Leaving the Gold Standard?' *Journal of European Economic History*, 13, 471–98

Borchardt, K. (1991), *Perspectives on Modern German Economic History and Policy*, CUP.

James, Harold (1986), *The German Slump: Politics and Economics, 1924–1933*, OUP.

McNeil, William C. (1986), *American Money and the Weimar Republic*, Columbia University Press.

Patch, William J. (1998), *Heinrich Brüning and the dissolution of the Weimar Republic*, CUP

Stachura, Peter D. ed. (1986), *Unemployment and the Great Depression in Weimar Germany*, St. Martin's Press.

Voth, Hans-Joachim (1995) 'Did High Wages or High Interest rates bring down the Weimar Republic? A Cointegration Model of Investment in Germany, 1925–1930', *Journal of Economic History*, 55, 801–21.

**6. Does the history of the Gold Bloc show that international cooperation in the 1930's was doomed to failure?**

Clarke, Stephen V. O. (1977), *Exchange-Rate Stabilization in the Mid-1930s: Negotiating the Tripartite Agreement*, Princeton Studies in International Finance, No. 41.

Clavin, Patricia (1996), *The failure of economic diplomacy : Britain, Germany, France and the United States, 1931-36*, Macmillan.

Eichengreen, Barry (1985), 'International Policy Coordination in Historical Perspective: A View from the Inter-war years', in Willem Buiter and Richard Marston eds. *International Economic Policy Coordination*, Cambridge University Press.

Feinstein, Charles ed. (1995) *Banking, Currency, and Finance in Europe between the Wars*, Oxford University Press.

Griffiths, Richard T. ed. (1987), *The Netherlands and the gold standard, 1931-1936: a study in policy formation and policy*, NEHA

Eichengreen, Barry and Jeffrey Sachs (1985), 'Exchange Rates and Economic Recovery in the 1930s', *Journal of Economic History*, 45, 925–46.

Landau, Zbigniew and Tomaszewski, Jerzy (1988), *The Polish Economy in the Twentieth Century*, Routledge.

Mouré, Kenneth, (1991), *Managing the Franc Poincaré: Economic Understanding and Political Constraint in French Monetary Policy, 1928-1936*, CUP.

Wolfe, M. (1957), *The French franc between the Wars, 1918-1939*, Columbia University Press.

**7. To what extent was the rise of protectionism and the collapse of the international payments system an obstacle to recovery in the 1930's?**

Arndt, H. W. (1944), *Economic Lessons of the 1930s*, OUP.

Cottrell, Philip L. and Teichova, Alice (1983), *International Business and Central Europe, 1918-1939*, Leicester University Press.

Drummond, Ian M. (1989), *Negotiating freer trade : the United Kingdom, the United States, Canada, and the trade agreements of 1938*, Wilfrid Laurier University Press.

Einzig, Paul (1938), *Bloodless invasion, German economic penetration into the Danubian states and the Balkans*, Duckworth.

Ellis, Howard S. (1941), *Exchange Control in Central Europe*, Harvard University Press.

Hilgerdt, F. (1941), *Europe's Trade: A Study of the Trade of European Countries with each Other and with the Rest of the World*, League of Nations.

M. Kitson and S. Solomou, (1990), *Protectionism and Economic Revival. The British Inter-war Economy*, CUP.

Lampe, John R. and Jackson, Martin R. (1982 ), *Balkan Economic History, 1550-1950, from Imperial Borderlands to Developed Nations*, Indiana University Press.

Liepmann, H. (1938), *Tariff Levels and the Economic Unity of Europe*.

Nurkse, Ragnar (1944), *International Currency Experience: Lessons of the Inter-war Period*, League of Nations.

Rooth, Tim (1993), *British protectionism and the international economy : overseas commercial policy in the 1930s*, Cambridge University Press.

Teichova, Alice (1985), *An Economic Background to Munich: International Business and Czechoslovakia, 1918-38*, Cambridge University Press.

## **8. Were Nazi recovery policies significantly more successful than those used in Britain in the 1930's?**

Booth, Alan (1989), *British Economic Policy, 1931-1949: Was There a Keynesian Revolution?*, Harvester Wheatsheaf.

Guillebaud, Claude W. (1939), *The Economic Recovery of Germany*, CUP.

Howson, Susan (1975), *Domestic Monetary Management in Britain, 1919-1938*, Cambridge University Press.

James, Harold (1993) 'Innovation and Conservatism in Economic Recovery: the Alleged 'Nazi Recovery' of the 1930s' in W. R. Garside (ed) *Capitalism in Crisis, International Responses to the Great Depression*, Pinter.

Overy, R. J. (1994), *War and Economy in the Third Reich*, OUP.

Overy, R.J. (1996), *The Nazi Economic Recovery, 1932-1938*, CUP.

Richardson, H. W. (1967), *Economic Recovery in Britain, 1932–1939*, Weidenfeld & Nicholson.

Worswick, G. D. N. (1984), "The Sources of Recovery in the United Kingdom in the 1930s", *National Institute Economic Review*, 110, 85-93.

